Sustainability is key to our future success – focus on three areas

**Climate Action**
Climate Neutral company by 2040

Mid-decade ambition:
40% reduction of total CO₂ emissions per car

**Circular Economy**
Circular Business by 2040

Mid-decade ambition:
25% recycled & bio-based materials in new cars
1bn SEK savings and new revenue from circular business

**Responsible Business**
Leader in Ethical & Responsible Business

Mid-decade ambition:
Take the lead in setting a new global people standard for the industry
Volvo Cars ambition to become a Circular Business by 2040

This means we decouple the growth from resources we use

Three principles across the value chain:

1. **Use less resources**
   - By improving efficiency, making materials circular and circulating them at maximum value

2. **Eliminate all wastes and pollution**
   - By designing products and operations for long and high utilisation lifecycles

3. **Enable growth beyond vehicle sales**
   - By offering services and solutions to all Volvo users and products

Lead KPI is resource productivity (revenue/virgin material) to show decoupling
4 Core focus areas for action on circular business in the near-term.

Achieving the recycled content levels required

25% Recycled and bio-based plastics

Tackling waste in production and identifying waste and pollution in the supply chain.

-20 to -40% We have increased our mid-decade target.

40% Recycled aluminium

Delivering mobility solutions to customers to enable growth while displacing the need for additional cars.

25% Recycled steel

Establishing a baseline on biodiversity impact across the value chain and a strategy to mitigate it.